

COLLECTION OF MORTGAGE TAX

68 O.S. §1901

A real estate mortgage tax is charged on every type of conveyance (document of property transfer) issued for the purpose of collecting money as a lien against real estate. This tax is to be paid by the Mortgagee, Mortgagor, or any other interested party (68 O.S. 2001-1904). Lenders must ensure that the [Mortgage Information Form \(No. 443\)](#) is presented with each mortgage instrument filed. The amount of the tax depends on the terms of the mortgage. The mortgage tax is rounded up to the next \$100.00 when paying the maximum amount (10¢). Notarized affidavits must accompany all modifications.

MORTGAGE TAX RATES

Rate of tax on each \$100 and each remaining fraction thereof:

5 YEARS OR MORE	10¢
4 YEARS & LESS THAN 5 YEARS	08¢
3 YEARS & LESS THAN 4 YEARS	06¢
2 YEARS & LESS THAN 3 YEARS	04¢
LESS THAN 2 YEARS	02¢
MORTGAGE FOR LESS THAN \$100	10¢
CERTIFICATION FEE PER MORTGAGE	\$5.00