

Resolution

Investment Policy  
Osage County  
Pawhuska, Oklahoma  
2025-2026

In compliance with the provisions of Oklahoma Statutes Title 62, Section 348.1 to 348.3, the purpose of this policy is to authorize and direct the Osage County Treasurer to invest County monies in her custody. The goal of the policy is to maximize yields, consistent with the safety of the funds invested.

The priorities of the Investment Policy will be as follows:

- 1) Safety of Principal
- 2) Liquidity
- 3) Yield

The County Treasurer is authorized to purchase or invest in any or all of the following:

- 1) Obligations of the United States Government, its agencies or instrumentalities.
- 2) Collateralized or insured certificates of deposits of savings and loan associations, banks, savings banks and credit unions located in this state, when the certificates of deposit are secured by acceptable collateral as provided in Title 62, Section 516.3 or fully insured certificates of deposits at banks, savings banks, savings and loan associations and credit unions located out of state.
- 3) Negotiable certificates of deposit issued by a nationally or state-chartered bank, a savings bank, a savings and loan association or a state-licensed branch of a foreign bank.
- 4) Prime bankers' acceptances, which are eligible for purchase by the Federal Reserve System.
- 5) Prime commercial paper.
- 6) Repurchase agreements that have underlying collateral consisting of those items specified in paragraphs 1-5 of this subsection
- 7) Money market funds regulated by the Securities and Exchange Commission and which investments consist of those item and those restrictions specified in paragraphs 1-6 of this subsection.

Whereas, the Board of County Commissioners of Osage County, within and for the State of Oklahoma, being in session on the 23<sup>rd</sup> day of June, 2025 and,

Whereas, there being a quorum of the Board present the following motion made by Steve Talburt and seconded by Anthony Hudson, affirmative vote by all.

Therefore, be it resolved, that the Board of County Commissioners of Osage County, Oklahoma, do hereby authorize the Osage County Treasurer, Sally Hulse, to invest all available 2025-2026 fiscal year County funds as follows:

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**Certificates of Deposit may be in the following Banks: (FDIC Insured)**

First National Bank of Hominy

American Heritage Bank

Exchange Bank of Skiatook

RCB Bank of Skiatook

Blue Sky Bank of Pawhuska

UBS Financial Services

Arvest Asset Management

Elevate Bank

**Letters of Credit:**

Blue Sky Bank of Pawhuska

Elevate Bank

RCB Bank

**Purchase of Securities through:**

Blue Sky Bank

RCB Bank in Skiatook

American Heritage Bank in Sapulpa

Elevate Bank

UBS Financial Services

(Includes the following):

Federal Home Loan Bank (FHLM)

Federal Farm Credit Bank (FFCB)

Federal Home Loan Mortgage Corp (Freddie Mac) (FHLMC)

Federal National Mortgage Association (Fannie Mae) (FNMA)

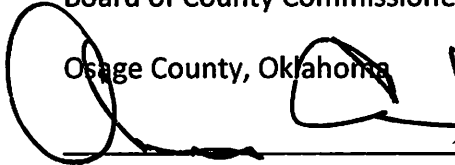
(Per the SEC, Fannie Mae and Freddie Mac are U.S. government sponsored enterprises/instrumentalities, but they are not backed by the full faith and credit of the U.S. government. Per the State Auditor's Office, our investment policy should note the slight possibility of risk. The probability of a County losing money by placing funds in Freddie Mac or Fannie Mae is remote due to the fact all twelve federal banks would have to fail before an investment would be defaulted on.)

Interest on all investments shall go into the County General Fund except American Rescue Plan Act 2021 interest which will go back into that fund.

Signed this the 23<sup>rd</sup> day of June, 2025

Board of County Commissioners

Osage County, Oklahoma

 Chairman

 Member

 Member



Osage County Clerk

